



## BSN MyRinggit

Date :  
(To be filled in by Sales / Branch Personnel)

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the **BSN MyRinggit**. Be sure to also read the terms in the letter of offer. Seek clarification from BSN if you do not understand any part of this document or the general terms).

### 1. What is this product about?

- This is an unsecured personal loan calculated on a flat rate basis.
- The terms and conditions are as follows :
  - Malaysian citizen aged 21 to ≤ 60 years old (subject to retirement age at the end of the loan tenure).
  - Federal government employees maintained salary account under Accountant General Department.
  - Minimum fixed income of RM800 per month.
  - Permanent employee who has been employed for ≥ 3 months.
  - For contract / temporary employee (must be employed ≥ 12 months) must provide a guarantor (permanent government servant and has been employed ≥ 6 months).
  - BSN Giro/i account holder.

### 2. What do I get from this product?

- Total amount borrowed : RM
- Interest rate & Effective lending rate :

Income (RM)	≤ 5,000									
Tenure (years)	2	3	4	5	6	7	8	9	10	
Interest Rate (% per annum)	4.75									
Effective Lending Rate (%)	9.24	9.23	9.17	9.08	8.99	8.90	8.80	8.71	8.62	

Income (RM)	> 5,000									
Tenure (years)	2	3	4	5	6	7	8	9	10	
Interest Rate (% per annum)	4.50									
Effective Lending Rate (%)	8.75	8.75	8.69	8.62	8.53	8.45	8.36	8.28	8.20	

- Tenure :  years

*Note : The above example is only for illustration.*

### 3. What are my obligations?

- Monthly instalment : RM
- The total repayment amount at the end of  years is RM
- The total interest cost at the end of  years is RM

*Note : The above example is only for illustration.*

#### 4. What other charges do I have to pay?

a)	Stamp Duty	As per the Stamp Duty Act 1949 (Revised 1989)
b)	Insurance (optional)	May vary based on age / tenure / loan
c)	Advance payment	No advance payment
d)	Will Fee	RM530 (if any)
e)	Cash Shield Insurance (optional)	RM318

#### 5. What if I fail to fulfil my obligations?

- If you fail to make payment of the amount due within the stipulated time, you shall be charged late payment penalty on the overdue amount at the rate of 1% per annum calculated on daily basis.
- The Bank may set-off or transfer any credit balance in your account maintained with the Bank against any outstanding amount in this loan account by giving seven (7) days prior notice before such set-off or transfer.
- Legal action will be taken if you fail to respond to reminder notices and legal cost will be borne by you - if applicable.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

#### 6. What if I fully settle the loan during the lock-in period?

- No lock-in period imposed.
- Early settlement is allowable at any time by providing a written notice to the Bank.
- Bank has the right to debit customer's loan account for any cost advanced by the Bank if the amount is yet to be recovered during early settlement.

#### 7. Do I need a guarantor or collateral?

- Guarantor is only applicable for contractual / temporary staff (must be employed  $\geq 12$  months).
- Collateral is not applicable for this product.

#### 8. What do I need to do if there are changes to my contact details?

- It is important that you inform us any changes in your contact details (in writing or email) to ensure that all correspondences reach you in the timely manner.

#### 9. Where can I get assistance and redress?

- If you have difficulties in making monthly payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at :

Address : (Name of the branch),  
BSN,  
\_\_\_\_\_

Tel : \_\_\_\_\_

Fax : \_\_\_\_\_

Email : \_\_\_\_\_ (to be filled in by Sales / Branch Personnel)

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at :

Address : Tingkat 8, Maju Junction Mall,  
1001, Jalan Sultan Ismail,  
50250 Kuala Lumpur.

Tel : 03-2616 7766

Email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- If you wish to complaint on the products or services provided by us, you may contact us at :

Address : Customer Service Center,  
BSN,  
Tel : 1300 88 1900 / 03-2613 1900  
Fax : 03-2613 1888  
Email : [customercare@bsn.com.my](mailto:customercare@bsn.com.my)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at :

Address : Block D, Bank Negara Malaysia,  
Jalan Dato' Onn,  
50480 Kuala Lumpur.  
Tel : 1300 88 5465  
Fax : 03-2174 1515  
Email : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 10. Other personal loan packages available

Bil	Product	Segment
1	BSN MyRinggit ASB	Qualified ASB investors under the ASNB guidelines
2	BSN MyRinggit ATM	Malaysian Armed Force Personnel
3	BSN MyRinggit BPA	Employees of Government Agencies
4	BSN MyRinggit Eksekutif-1	Private Employees
5	BSN MyRinggit SCOP	PDRM Employees
6	BSN MyRinggit SKAN	State Government Employees
7	BSN MyRinggit Sandaran BSN Term Deposit	BSN Term Deposit Certificate Holder

#### **IMPORTANT NOTE :**

**LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR PERSONAL FINANCING.**

#### **DISCLAIMER:**

The terms and conditions indicated in this Product Disclosure Sheet are tentative / indicative and not binding on the Bank. The final terms and conditions are as stipulated in the Notification Letter of Offer and Facility Agreement after financing approval.

Hereby I have read and understand the terms and conditions above.

\_\_\_\_\_  
Customer's Signature

The information provided in this disclosure sheet is valid as at \_\_\_\_\_ or until \_\_\_\_\_.