



BSN BASIC SAVINGS/i Terms & Conditions

1. Rules and Regulations

All transactions are managed in accordance with the Bank Simpanan Nasional (BSN) Rules and Regulations.

2. Deposit and Withdrawals

- a) Deposit may be made at any BSN branch via cash deposit machine, Ejen Bank (EB), Internet Banking or any other channel approved by BSN.
- b) Deposit via cheque will only be updated upon clearance of the cheque.
- c) Withdrawals may be made, subject to the available balance and the withdrawal limit:
 - i. At any BSN branch;
 - ii. At any automated teller machine (ATM);
 - iii. Through any Ejen Bank; (EB) or
 - iv. Through any other channel approved by BSN.
- d) The minimum balance amount to be maintained in the account at all time is RM10.

3. Eligibility

Open to all Malaysian citizens and Permanent Resident aged 18 years and above.

4. Identification Document

Customer is required to present a valid Identity Card or any other identification document acceptable to the Bank such as passport during any transaction over the counter.

5. Interest / Hibah (Hibah applicable to BSN Basic Savings-i only)

- a) Interest will be calculated based on the minimum balance of the month and will be credited yearly into the Customer's account.
- b) Hibah will be given based on Bank's absolute discretion.
- c) The Bank reserves the right at its discretion to make any change from time to time in respect of the interest payable, basis of calculation or number of days by giving twenty one (21) days' prior notice to the Customer.

6. Adjustment

In the case of overpaid interest or any other overpayment by the Bank into the Customer's account, the Bank reserves the right to make adjustment by deducting any sum in the Customer's account affected by the overpayment or make any other type of relevant adjustment on the Customer's account and the Customer hereby authorizes and gives absolute discretion to the Bank to execute such adjustment and debiting.

7. Dormant Account

Dormant account charges will be imposed if no transactions on the account are made by the Customer for a period of twelve (12) consecutive months. For dormant account with balance RM10 and below, the balance will be absorbed as service fee and the account will be closed.

8. Unclaimed Moneys

If an account remains dormant for a period of seven (7) consecutive years, the sum in the account will be classified as "unclaimed moneys" and the balance in such dormant account will be transferred to the Registrar of Unclaimed Moneys as required under the Unclaimed Money Act 1965 (Amended 2002).

9. Change of address

The Customer is required to inform the Bank in writing in respect of any changes in their address or other information in relation to the account to enable the Bank to update its records. Any correspondence sent by the Bank to the Customer's last known address based on the Bank's current records shall be deemed to have been properly delivered to the Customer.

10. Force Majeure

Notwithstanding any other provisions herein, in the event the Bank is unable to perform any operations or to provide any services due to any reason beyond the Bank's control, including but not limited to fire, earthquake, flood, epidemic, natural catastrophe, accident, riots, civil disturbances, industrial dispute, act of public enemy, embargo, war, act of God or any factor in a nature of a force majeure or any failure or disruption to telecommunication, electricity, water, fuel supply, the Bank shall not in any way be liable for any default of its obligation, inconvenience, loss, injury, damages suffered or incurred by the Accountholders arising from the same.

11. General Regulations

- a) Customer agrees and authorizes the Bank to perform any search and/or due diligence on the Customer details submitted during account opening registration (if necessary) and any cost incurred shall be borne by the Customer.
- b) The Bank reserves the right to impose any additional terms and conditions by asking Customers to submit any supporting document for the purpose of account opening and/or during account activation.
- c) The Bank reserves the right to reject any application for account opening registration and/or activation of the account based on the Bank's absolute discretion if the Bank discovers that the Customer does not meet the criteria for account opening and/or Customer failed to submit any supporting documents and/or the Customer fails to submit valid and accurate information or documents and/or the Customer submits information or documents that is different than the information submitted during the online account opening application and/or the Customer fails to meet any additional requirements imposed by the Bank.
- d) By registering for account opening, the Customer agrees to be bound by these Terms & Conditions herein, General Terms & Conditions relating to the debit card and/or any other relevant terms and conditions that BSN may impose from time to time.
- e) The Bank reserves the right to impose any charges for any services rendered by the Bank from time to time by giving twenty one (21) days' prior notice to the Customer before any amendments or additional of the terms and conditions takes effect.
- f) The Bank reserves its right based upon its absolute discretion to extend any time limit stated in this Terms & Conditions.
- g) In all transactions with the Bank, the Customer is required to state his / her name, a valid and accurate identity card number or other identification documents number such as passport number and valid account number.
- h) The Bank hereby reserves the right to vary, delete, amend or add any of the terms and conditions, wholly or in part, by giving twenty (21) days' prior notice to the Customers before any amendments or additional of the terms and conditions takes effect. The Customer also agrees to access the Bank's website (www.mybsn.com.my) from time to time to ensure that the Customer is up-to-date with any change or variation made to the Terms & Conditions herein.
- i) The Customer agrees and consents to their personal details including without limitation to personal data or information being collected, processed and used by the Bank for any other purpose relating to the Bank's products, services or notifications.
- j) The Bank is entitled to close the account immediately and shall not be required to give any reason for such action.
- k) The Bank shall not be responsible and/or liable nor shall it accept any form of liability in whatsoever nature and howsoever arising or suffered by the Customer resulting directly or indirectly from the Customer's registration of the account opening or otherwise.
- l) This Terms & Conditions shall be governed and construed in accordance with the laws of Malaysia and subject to the exclusive jurisdiction of the Court of Malaysia.

12. Shariah Contract (Applicable to BSN Basic Savings-i only)

Qard refers to a contract of lending money by a lender (Customer) to a borrower (Bank) where the latter is bound to repay an equivalent replacement amount to the lender. Based on this concept, Bank as borrower is obliged to repay the principal amount to Customer, as a lender in accordance with the agreed terms and conditions.

The rights and obligations of contractual parties are:

- a) The Bank must take reasonable steps to ensure that the purpose of utilization of deposit is only for Shariah compliant activities.
- b) The Bank guarantees refund of the entire deposited amount upon Customer's demand.
- c) At the Bank's sole discretion, Customer may be rewarded with a Hibah.
- d) Upon the closure of account, the Customer and the Bank is free from any contractual obligations under Qard contract.