

PRODUCT DISCLOSURE SHEET



BSN MYFORTUNE

Date :
(To be filled in by Sales / Branch Personnel)

(Kindly read this Product Disclosure Sheet together with the general terms and conditions governing the BSN MyFortune before you apply or decide to accept the scheme)

1. What is this BSN MyFortune about?

- BSN MyFortune is an Islamic deposit scheme riding under BSN Term Deposit-i with draw benefits offers to the non-individual Customer.
- It is guaranteed by the Government of Malaysia.

2. What is the Shariah concept applicable?

- The Shariah concept used is Commodity Murabahah (Tawarruq) which refers to buying and selling of commodities as underlying assets with deferred payment on Murabahah basis (sale contract with the disclosure of the asset cost price and profit margin) and sell it to a third party for cash.
- The Tawarruq concept also involve Wakalah contract (Agency contract) which adopts a 'dual-agency' arrangement which involves the followings:
 - (i) The appointment of the Bank who acts as an agent to buy the commodity on behalf of the Customer from a third party.
 - (ii) The appointment of the Bank who acts as an agent on behalf of the Customer to conclude the selling of the commodity to the Bank on Murabahah basis.

3. What do I get from this BSN MyFortune?

- The minimum deposit for all tenure is RM5,000.
- Tenure: 1,3,6,9, and 12 months.
- Fixed profit rate will be determined upfront upon deposit placement.
- Profit will be paid to the Customer upon maturity and credited into the Customer's designated savings account maintained with the Bank.
- Customer is entitled to participate in the draw conducted by the Bank.
- Prizes will be in the form of cash and will be credited into the Customer's designated savings account maintained with the Bank.

4. What are the other key terms and conditions of BSN MyFortune that I should know?

- Partial redemption is not allowed for this Scheme.
- Early redemption or demand for Selling Price (deposit amount plus profit) of the Scheme before its maturity date is allowed for the principal deposit amount only. Customer hereby acknowledge and agrees to grant rebate (Ibra') by releasing all profit comprised in the agreed Selling Price whereby no profit will be given regardless of the number of completed months at the time of early redemption.
- Customer may choose for auto renewal (rollover) to renew principal or principal plus profit.
- Any moneys standing in the credit of scheme which has not been operated by Customer for seven (7) years from the date of the last transaction shall be classified as "Unclaimed Moneys". The Bank shall close the scheme and transfer the fund in scheme to the Registrar of Unclaimed Moneys as required under the Unclaimed Moneys Act 1965 and its amendment thereto. Any claims for the said fund by the Customer must be made directly to the Registrar of Unclaimed Moneys.
- Customer must keep their scheme active by updating the scheme at least once within 7 years from the date of the last transaction to avoid their money being sent to the Registrar of Unclaimed Money.
- Profit shall cease once the deposit has become Unclaimed Moneys.

5. What are the fees and charges I have to pay?
<ul style="list-style-type: none"> No fees and charges will be imposed.
6. What are the risks involved?
<ul style="list-style-type: none"> Customer will not get a full of deferred sale price if the redemption is made before maturity. Customer is advised to carefully consider all risk factors before making the deposit placement.
7. What do I need to do if there are changes to my contact details?
<ul style="list-style-type: none"> It is important that Customer inform the Bank of any changes of address, contact numbers or other particulars by visiting Bank's branches to ensure that all correspondences reach you in a timely manner.
8. Where can I get further information?
<ul style="list-style-type: none"> Should you require additional information about this scheme, please refer to the terms and conditions of the scheme available in our website www.mybsn.com.my If you have any further enquiries, please contact us at: Customer Service Centre Bank Simpanan Nasional Tel: 1300 88 1900 / 603 2613 1900 (Overseas) Fax: 03 2613 1888 Email: customercare@bsn.com.my
9. Other relevant scheme available?
<ul style="list-style-type: none"> NIL

The information provided in this Product Disclosure Sheet is valid and subject to the existing Terms and Conditions of BSN MyFortune and any amendments to the said terms and conditions.