



Bank Simpanan Nasional (“BSN”) Balance Transfer Programme – Terms & Conditions

1. Holders of any BSN Credit Card/-i (“Cardholder”) may apply to transfer outstanding balances (including principal, accrued interest/fee, finance/profit and other charges) from card accounts held in their name issued by any other credit/charge card Issuer in Malaysia (“Other Card Account(s)”) to any BSN credit card account held by the Cardholder (“Card/Account”) whereby the Bank may pay the Outstanding Balance or a portion thereof by debiting the Cardholder’s Card Account subject to the Terms and Condition herein.
2. BSN Balance Transfer Programme (“BT Programme”) by Bank Simpanan Nasional (“BSN”) is offered to Principal Cardholder(s) only.
3. The Balance Transfer Programme (“BT Programme”) is open to Principal Cardholder(s) of credit cards/cards issued by Malaysian Financial Institutions billed in Ringgit Malaysia (RM). There will be no additional separate account created for the Cardholder(s) for the purpose of Balance Transfer, therefore the existing credit limit approved for the Cardholder’s BSN Credit Card Account will be shared with this Balance Transfer and all other supplementary card issued. The BT Programme is not a credit limit increase and it is only to be used as transferred balances from other card issuers.
4. Minimum balance transfer amount is RM500 per financial institution and total minimum transfer amount and interest rate/balance transfer fee for the BT Programme shall be in accordance with the plan selected by the Cardholder. Upon the expiry of the Programme Period, the prevailing interest rate/actual management fee stipulated under the Cardholder’s Agreement calculated on a daily basis will be imposed until the date of repayment is paid in full.
5. Balance Transfer Plan offered:-
 - i) Plan A (3 months) – Interest Rate/Balance Transfer Fee at 0.30% per month and minimum transfer amount is RM500.
 - ii) Plan B (6months) – Interest Rate/Balance Transfer Fee at 0.30% per month and minimum transfer amount is RM1,000.
 - iii) Plan C (9 months) – Interest Rate/Balance Transfer Fee at 0.30% per month and minimum transfer amount is RM1,000.

- iv) Plan D (12 months) – Interest Rate/Balance Transfer Fee at 0% per month for the first 6 months and subsequent months at 0.30%. The minimum transfer amount is RM1,000.
 - v) Plan E (24 months) - Interest Rate/Balance Transfer Fee at 0% per month for the first 12 months and subsequent months at 0.375%. The minimum transfer amount is RM1,000.
 - vi) Plan F (36 months) - Interest Rate/Balance Transfer Fee at 0.375% per month and minimum transfer amount is RM2,000.
6. Cardholder(s) are allowed to balance transfer up to a maximum limit of 80% of their available credit limit. There must be an existing available credit limit in the Cardholder(s)'s BSN Credit Card Account for the amount to be transferred. Once the amount to be transferred has been approved by BSN, a corresponding amount of the Cardholder's available credit limit in the Cardholder's credit card account will be reserved for this purpose and shall no longer be available to the Cardholders until settlement of the amount transferred. BSN may at its absolute discretion without any liability whatsoever suspend, cancel or terminate the BT Programme by notification at least 21 days prior to such suspension, cancellation or termination.
 7. Interest/fee for all plans are charged upfront and monthly installment amount is computed based on the interest/fee amount charged together with the total amount transferred.
 8. All applications are subject to the BSN's prior approval and Terms and Conditions contained herein. The Bank reserves the right to approve or reject any applications and determine the outstanding balances allowed to be transferred (the approved Balance Transfer Amount) at its absolute discretion.
 9. A notification will be sent to the Cardholder on the outcome of the Cardholder's application for the Balance Transfer. In the event that an application is approved, payment to other banks/financial institutions normally will take effect within ten (10) days from the date of approval.
 10. Notwithstanding the terms and conditions herein and until the notification of approval referred to in Clause 9 is received, the Cardholder shall continue to remain liable to make payment to their Other Card Account(s) in accordance with the terms governing the same.
 11. In implementing this BT Programme, BSN shall not be liable to the Cardholder for any interest/fee or any other finance/charges incurred by the Cardholder with respect to Other Card Account(s) caused by a delay or failure on the part of BSN in paying the Outstanding Balance.

12. During the effective BT Programme Period, the Cardholders are deemed to be responsible in servicing the monthly installment amount. The monthly installment amount is posted into the Cardholder's credit card account to be accumulated to the total outstanding balance and subject to the minimum repayment amount of 5% of the total outstanding balance. If the Cardholders choose to repay the minimum amount of 5% or part of the credit card total outstanding balance, the remaining balance (including the balance of the Balance Transfer monthly installment amount if any) is chargeable based on prevailing interest/actual management fee as stipulated in the BSN's Credit Card Agreement.
13. In the event of early termination of the BT Programme, the whole balance of the instalment amount which includes the outstanding principal and interest/actual management fee will be charged to the Cardholder's account.
14. Cardholders shall not be entitled to any BSN Reward Points in respect of their participation in the BT Programme.

Other Terms & Conditions

15. BSN reserves the right to vary, change, amend, delete or add to these terms and conditions herein from time to time by notification to the Cardholder at least 21 days prior to such amendment and they shall become effective on such date as BSN may elect to adopt. At the discretion of BSN, notice of such additions or modifications or amendments may be effected by:-
 - i) Displaying the same at the premises of the Bank or its Branch offices or by mailing the aforesaid notice to the Cardholder; **Or**
 - ii) By sending notice of the same by SMS or electronic mail to the Cardholder or by posting the notice of the same on BSN's website
- Such amendment and alterations shall be binding and lawful to the Cardholder. In the event of any dispute relating to the Terms and Conditions, the determination and decision of BSN shall be final, binding and conclusive.
16. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia.
 17. The Cardholder has read and understood the terms and conditions of the BT Programme herein specified. These terms and conditions are in addition to the Cardholder Agreement, which regulates the provision of credit card facilities by BSN. In the event of inconsistency between these terms and conditions and the Cardholder Agreement, these terms and conditions shall prevail in so far as they apply to the BT Programme.
 18. Expressions defined herein shall, unless context requires otherwise, have the same meaning as those ascribed to them in the Cardholder Agreement referred to in Clause 17 above.