

PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take up the BSN Al-Aiman 1 TeachersCard MasterCard Credit Card-i. Be sure also to read the general terms and conditions. Seek clarification from Bank Simpanan Nasional if you do not understand any part of this document or the general terms).



BANK SIMPANAN NASIONAL

**PRODUCT : BSN AL-AIMAN 1 TEACHERSCARD
MASTERCARD CREDIT CARD-i**

DATE : _____
(To be filled in by Sales / Branch Representative)

1. What is this product about?

BSN Al-Aiman 1 TeachersCard MasterCard is a BSN co-brand Islamic Credit Card based on the Shariah principle of Ujah (fee as a consideration for services provided, benefits and privileges offered) with Yayasan Guru Malaysia Berhad (YGMB) designed exclusively for teachers, lecturers and employees serving under the Ministry of Education Malaysia (MOE). The Card-i is also offered to lecturers and instructors in Public Institutions of Higher Education (PIHE) and Private Institutions of Higher Education (PVIHE) approved by YGMB, as well as teachers in MARA Junior Science College (MRSM) nationwide.

This Card-i comes with a facility limit granted by us to you and whereby any amount of the facility utilised by you is not settled in full on or before the due date, the unsettled amount will be subject to Actual Management Fees.

If you are at least 21 years old and are unable to produce proof of your annual income, you will need to place a Sijil Simpanan Premium (SSP) / Fixed Deposit (FD) with BSN. The facility limit granted to you is up to a maximum of 95% of your pledged amount. The SSP / FD will be retained by BSN until any cancellation / termination and upon full settlement of your Card-i facility.

2. What do I get from this product?

Facility Limit:

Determined by the Bank at its sole discretion based on your annual income as follows:

Annual Income	Facility Limit
Between RM24,000 and RM36,000	Maximum 2 times of your monthly income.
RM36,000 and above	Shall be determined based on your credit assessment.

Actual Management Fees:

i. Retail Purchases

Actual Management Fees will be imposed on the outstanding retail transaction balance that is not paid after the payment due date. The Actual Management Fees will be calculated from the day the transactions were posted until full payment is received and credited in the Card-i Account based on the following rates:

Tier	Rate	Condition
I	8.88% per annum	<u>First Year Membership</u> Pay at least minimum payment BY the payment due date. <u>Second Year Membership and onwards</u> Pay promptly at least minimum payment BY the payment due date and payment records for the previous 12 months is 12/12 months.
II	9.99% per annum	<u>Second Year Membership and onwards</u> Pay promptly at least minimum payment BY the payment due date but payment records for the previous 12 months is less than 12/12 months .

III	14% per annum	Pay AFTER the payment due date.
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ii. **Cash Advance**

Actual Management Fees will be imposed at the rate of 1.5% per month, which is equivalent to 18% per annum and calculated on a daily basis from the date the Cash Advance is made until full payment is received and credited into the Card-i Account. You can withdraw up to 75% of the available facility limit.

• **Fixed Management Fees**

- i. The Fixed Management Fees is a maximum amount to be charged for Actual Management Fees. In the event of the Actual Management Fee exceeds the Fixed Management Fee, BSN shall charge the Cardholder up to the Fixed Management Fee amount as below:

Card-i Type	Fixed Management Fees
Gold	RM13,500

- ii. The Bank at its absolute discretion may grant the Cardholder a rebate (Ibra'), the amount of which will be determined and calculated at the absolute discretion of the Bank. The amount of the rebate (Ibra'), if granted, will be determined based on the difference between the Fixed Management Fee and Actual Management Fee. If you make full payment by the payment due date every month, the Bank shall not charge any Actual Management Fee for that particular month. The rebate (Ibra') on the Fixed Management Fee will be subject to Bank Negara Malaysia's Credit Card-i guidelines on the Tiered Pricing Structure.

3. What are my obligations?

• **Minimum Monthly Payment**

5% of the outstanding balance or a minimum of RM50

• **Management Fee Free Period**

20 days from the statement date provided the current balance of the Cardholder's previous statement is fully paid by payment due date. Otherwise, management fee shall be charged on retail purchase transactions from the respective posting date.

** No Management Fee Free Period on Balance Transfer Programmes or Cash Advances.*

• **Card-i Usage Liability**

As the Principal Cardholder, you are liable for all transactions incurred on the Principal and Supplementary Card(s). The Supplementary Cardholder shall be liable for all outstanding balances incurred on his/her Supplementary Card-i only.

• **Safekeeping and Protecting Account / Card-i and Personal Identification Number (PIN) Information**

You are under a strict duty to keep your Card-i and PIN safe at all times and to prevent loss, theft or fraudulent use of the Card-i and to prevent the disclosure of your PIN. You must report any loss and/or theft of the Card-i or PIN disclosure to the Bank and to the police immediately followed by written confirmation to the Bank together with a copy of the police report within seven (7) days from the date of the loss and/or theft and/or disclosure of the PIN. You may be held liable for any unauthorized transactions should you fail to do so.

** You are advised NOT to use your date of birth, identity card number or your phone number as your PIN.*

• **Monthly Statements**

You must check your monthly statements thoroughly and immediately. Any discrepancy must be reported to the Bank immediately as failure to do so may cause you to lose your right to challenge the discrepancy.

4. What are the fees and charges I have to pay?

Fees and Charges	Description
Annual Fee	<ul style="list-style-type: none"> Principal Card-i – Free For Life Supplementary Card-i – Free For Life

Service Tax	<ul style="list-style-type: none"> Principal Card-i – RM50 Supplementary Card-i – RM25 <p>Note: Service Tax will be charged on the first statement after the Card-i is issued and thereafter on anniversary date on a yearly basis.</p>
Cash Advance Fee	RM50 for each cash advance transaction regardless of the amount withdrawn.
Card-i Replacement Fee	First time replacement shall be free of charge. RM50 will be charged for second and subsequent replacement issued.
Sales Draft Retrieval Fee	<ul style="list-style-type: none"> Original sales draft – RM15 per copy Photocopy of sales draft – RM5 per copy
Additional Card-i Statement Fee	RM5 per monthly statement.
Conversion For Overseas Transactions	Transactions conducted outside Malaysia will be converted to Ringgit Malaysia on the date the transaction is received and/or processed. The exchange rate may differ from the rate charged on the date of transaction due to market fluctuation. Exchange rate will be based on the rate determined by Visa International/MasterCard Worldwide plus an administration cost of 1% plus any transaction fee charged by Visa International/MasterCard Worldwide.
Over Limit Fee	Not applicable

5. What if I fail to fulfil my obligations?

- Compensation on Late Payment (Ta'widh)**
 1% of the total outstanding balance as at the statement date, subject to a minimum of RM10 and a maximum of RM75.
- Right To Set-Off**
 The Bank reserves the right to set-off any credit balance in your account(s) maintained with us against any outstanding balance in your Card-i Account by giving seven (7) calendar days notice in advance.
- Liability for Unauthorized Transactions**
 You will be liable for all unauthorized transactions used on the Card-i if you have acted fraudulently or failed to inform the Bank as reasonably practicable after you have discovered that the Card-i is lost or stolen. However, your liability for unauthorized transactions as a consequence of the Card-i being lost or stolen is limited to RM250 for each Card-i provided you have not:-
 - acted fraudulently; or
 - failed to inform the Bank as reasonably practicable after you have discovered that the Card-i is lost or stolen.
- Suspension or Termination of Card-i**
 If you default in your payment or breach any of the terms and conditions of use of the Card-i, we may suspend or terminate your Card-i and may decide not to reinstate the Card-i even after you regularize your account. If you use your Card-i for any unauthorized purpose or in an unauthorized manner (eg. for on-line gambling purposes, illegal activities, allowing another person to use the Card-i, etc) we may terminate your Card-i.

6. What if I fully settle the balance before its maturity? (For Balance Transfer Plan or Easy Pay Plan)

You will have to pay the whole Outstanding Balance and Balance Transfer Plan/Easy Pay Plan Fee amount. No early exit fee will be charged.

7. What are the major risks?

- If you pay only the minimum amount due, it will take you longer and cost you more to settle the outstanding balance. Think about your payment capacity when charging the Card-i.
- The Actual Management Fees imposed on the outstanding balance for this Card-i is based on a tiered pricing structure in accordance to your payment history.

- If you use your Card-i to make payment for other financing, it may cost you more.
- If you have problems paying for your Card-i balances, contact us early to discuss payment alternatives.
- Disclosure of the PIN or Card-i details to third parties as well as any liability for losses due to your negligence may expose a risk to your Card-i and account being charged.
- Any incidents of lost or stolen Card-i should be notified to us immediately, failing which, you will be liable to pay all charges incurred on your lost/stolen Card-i.

8. What do I need to do if there are changes to my contact details?

The Bank must be notified immediately of any changes in your contact details to ensure that all correspondences reach you in a timely manner. This can be done by going to any of our branches or calling our Customer Service Centre at 1300-88-1900 to update your contact details and/or personal details accordingly.

9. Where can I get assistance and further information?

Should you require additional information on Credit Cards, please refer to the Credit Card-i banking info at www.bankinginfo.com.my. Alternatively, you may visit our website at www.mybsn.com.my

If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at:

Cards Business Department, Bank Simpanan Nasional

Add: Ground Floor, Block A
117 Jalan Ampang, 50450 Kuala Lumpur
Tel: 1300-88-1900
Fax: 603-2688 0888
Email: servicemanager@bsn.com.my

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You may contact AKPK at:

Add: 8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel: 1-800-88-2575
Email: enquiry@akpk.org.my

If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Add: Block D, Bank Negara Malaysia
Jalan Dato' Onn, 50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
Email: bnmtelelink@bnm.gov.my

10. Other Credit Card-i products available

- **BSN Platinum Visa/MasterCard Credit Card-i**
- **BSN Gold Visa/MasterCard Credit Card-i**
- **BSN Visa Classic/MasterCard Standard Credit Card-i**
- **UUM-BSN Platinum/Gold MasterCard Credit Card-i**

IMPORTANT NOTICE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR CREDIT CARD-i BALANCES