



## TERMS AND CONDITIONS OF BSN MYFIRST / BSN SMART JUNIOR

### PART A – STANDARD TERMS AND CONDITIONS

#### 1. Application

- 1.1. The customer is required to have BSN savings account (Trust) to be eligible for BSN MyFirst membership and BSN savings account (Individual) for BSN Smart Junior (BSJ) membership.
- 1.2. Application for BSN MyFirst / BSJ membership must be made through a specific application form that is required to be completed and signed by the applicant / parents / legal guardian.

#### 2. Deposit and Withdrawal

- 2.1. The customer must deposit at least a minimum savings amount as specified by BSN.
- 2.2. The customer is allowed to make only one (1) withdrawal in a month from the available balance of the account and subject to a minimum balance as specified by BSN from time to time.

#### 3. Change of Particulars

- 3.1. The customer is required to update and inform BSN on any changes of their particulars such as school information, address, contact number and other relevant information at any of BSN's branches from time to time.

#### 4. Other Terms and Conditions

- 4.1. By joining BSN MyFirst / BSJ the customer agrees:-
  - a) To be bound by these Terms and Conditions (T&C) stated herein, T&Cs for BSN Savings Account / BSN Islamic Savings Account and any other relevant T&Cs imposed by BSN from time to time, which is available at [www.mybsn.com.my](http://www.mybsn.com.my) (BSN's Website).
  - b) To access to BSN's Website on regular basis to ensure that the customer is up-to-date with any changes or variations made to the T&C.
  - c) The Customer also agree and consent to their personal details including without limitation to personal data or information being collected, processed and used by BSN for the purposes of BSN MyFirst / BSJ.
  - d) BSN reserves the right to vary, delete, add or amend any of these T&C contained herein, wholly or in part, by giving at least a minimum of 21 calendars days' notice. BSN may give such notice or communication to the customer by posting at BSN's Website and/or BSN's branches, mail, notification in the mass media, by electronic transmission or any other method that BSN deems appropriate.
  - e) In the event of any discrepancy between the T&C and any advertising, promotional, publicity and other materials relating to or in connection with BSN MyFirst / BSJ, the final T&C on BSN's Website shall prevail.
  - f) BSN shall not be responsible and/ or liable nor shall it accept any form of liability in whatsoever nature and howsoever arising or suffered by the customer resulting directly or indirectly from the customer participation in BSN MyFirst / BSJ or otherwise. Furthermore, BSN shall not be liable for any default of its obligation under BSN My First / BSJ due to any force majeure event which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of BSN.
  - g) This T&C shall be governed and construed in accordance with the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.

## **PART B – SPECIFIC TERMS AND CONDITIONS**

### **BSN MYFIRST**

#### **1. Eligibility**

- 1.1. Children aged one (1) day old until below seven (7) years old are eligible to enrol BSN MyFirst with parents / legal guardian aged 18 years old and above.

#### **2. Termination**

- 2.1. Termination is allowed upon request after one (1) year of registration by filling up the termination form as specified by BSN.

#### **3. Children Attaining 7 Years Old**

- 3.1. Upon children attaining the age of 7 years old, BSN MyFirst will be converted into BSJ membership and shall remain under trust account.
- 3.2. The customer shall be governed by T&C of BSJ and such any other relevant T&C as specified by BSN.
- 3.3. The customer may upon request to change the trust account to an individual account at any BSN Branches and will subject to T&C governing the opening of account as specified by BSN from time to time.
- 3.4. The customer is required to update school information such as school name, school address or other relevant information at any BSN Branches.

### **BSN SMART JUNIOR (BSJ)**

#### **1. Eligibility**

- 1.1. All Malaysian citizens aged between seven (7) years old until twenty (20) years old are eligible to join BSJ ("BSJ Member(s)").

#### **2. Freeze Amount**

- 2.1. The minimum deposit amount will be frozen by BSN until the BSJ Member attaining the age of 21 years old or upon termination of BSJ membership.

#### **3. BSJ Membership Card**

- 3.1. Upon registration as a BSJ member, BSJ member will be entitled for a membership card subject to stock availability.
- 3.2. Any loss or damage to the membership card must be reported at any BSN branches.
- 3.3. A fee of RM5.00 will be charged by BSN for a new membership card replacement.

#### **4. Termination of BSJ Membership**

- 4.1. The BSJ Membership maybe terminated by the following circumstances:-
  - a) Upon request by BSJ Member after one (1) year of being a BSJ Member; or
  - b) When BSJ Member attaining the age of 21 years old where the membership will be automatically terminated.
- 4.2. BSJ Member must fill up the membership termination form and for BSJ Member aged 18 years old and below, the membership termination form must be signed by parents / legal guardian.
- 4.3. Upon termination of BSJ membership, the rate for BSJ Member will be automatically converted to the prevailing rate for normal BSN savings account.

#### **5. Takaful Coverage**

- 5.1. BSJ member will be protected by a 24-hour free Personal Accident Takaful for death or permanent disability due to accident. The protection coverage is subject to the current T&C of the applicable Takaful provider.
- 5.2. Application for Takaful claims must be submitted to BSN within two (2) months from the date of accident/ death.